



ANNUAL REPORT

A YEAR IN REVIEW

2021/2022

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NG Welfare North West (referred to as NGW) is the Registered Welfare Organisation of the Dutch Reformed Church of the Synod of Goudland, operating in the North West Province and Gauteng, with a Head Office in Potchefstroom and Vanderbijlpark.

Registration

- Welfare Organisation (WO) (Act 110/1978)
- Non-Profit Company (NPC) (Act 71/2008 – as amended)
Registration number: 1995/0088030/08
- Non-Profit Organisation (NPO) (Act 71/1997 – as amended)
Registration number: 002-059 NPO
- Public Benefit Organisation (PBO) (Sec 30, Act 58/1962)
Registration number: PBO 930 003 679
- Designated Child Protection Organisation (CPO) (Act 38/2005)

North West Head Office: 104 Peter Mokaba Avenue, Potchefstroom, 2531.

Gauteng Head Office: 1 JJ Smith Street, Vanderbijlpark, 1911.

Tel: 018 297 3928

E-mail: info@ngwelfare.co.za

Website: www.ngwelfare.co.za

 www.facebook.com/ngwelfare

 <https://www.youtube.com/channel/UChLy0zxyLqKdfGfkj1I96XQ>

 [ngwelfare8326](https://www.instagram.com/ngwelfare8326)

Banking details:

NG Welfare North West

ABSA

Cheque: 01009700249

Branch Code: 632005

NG Welfare Gauteng

ABSA

Cheque: 4096115259

Branch Code: 632005

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NG WELFARE BRANCHES

FAMILY CARE OFFICES NORTHWEST

NGW Klerksdorp	018 462 9887
NGW Lichtenburg	018 632 4347
NGW Potchefstroom	018 297 7347
NGW Schweizer-Reneke	053 963 1156
Verwes Social Services	018 596 1318
NGW Zeerust	018 642 1312

CYCC NORTHWEST

Abraham Kriel Children's Home	018 294 5347
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HOMES FOR THE ELDERLY

Huis Meyerton	016 362 0045
Japie Kritzing	053 433 1403
Jeugland	016 933 3995
Huis Delarey	053 948 1928
Klerksdorp	018 462 5638
Koster	087 147 4513
Luipaardsvlei	011 955 2108
Wolmaransstad	018 596 1159

FAMILY CARE OFFICES GAUTENG

Fochville Social Services	018 771 3773
NGW Krugersdorp	011 660 3183
NGW Meyerton	016 362 0864
NGW Roodepoort	011 955 6924
NGW Vanderbijlpark	016 981 1044
NGW Vereeniging	016 421 4044

CYCC GAUTENG

Catherine Robson Children's Home	016 455 1733
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COMMUNITY WORK SERVICES

Emanang Nokeng	083 268 3660
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CORE BUSINESS

We provide professional social welfare services and focus mainly on the protection of children as well as families and residential care for children and older persons.

VISION

The optimal social functioning of the individual, family and community to the glory of God.

MISSION

NGW is committed to render a comprehensive, professional, social welfare service.

CORE VALUES

Honesty & Integrity
Grace & Compassion
Trust & Reliability





FROM THE CEO

Dear friends,

It remains an honour and a privilege to report on the activities of NG Welfare. When compiling an annual report, one always comes under the impression of the enormous amount of work that has been done. It was the dedication, vision and perseverance of individuals, board members, donors, volunteers and staff that ensured the survival and growth NG Welfare during the past year.

NG Welfare's service delivery to thousands of people in need is made possible through staff members who are loyal, knowledgeable, hardworking, and adaptable. Our staff embraced the "new normal" forced upon us with the outbreak of the Covid-19 pandemic: learning and implementing new standard operating procedures, accepting the use of technology, working from home and practising resilience as we focus on protecting the lives of those we are responsible for. We are immensely proud of the caring intent and adaptability of NG Welfare staff who, despite their own fears and uncertainty, understood the level of dependency and vulnerability of those in our care. They demonstrated their calling to serve and be of service. We deeply appreciate each and every one.

NG Welfare, as many other non-profit organisations, faced various challenges during the past year. We have fewer resources but at the same time experience a growing demand for our services. Increasingly more frail elderly people are unable to afford fees and the number of families and children in need steadily increases. In addition, we experience a huge lack of experienced social workers and nursing personnel. We correspondingly find it difficult to meet increasingly unrealistic expectations from clients and the broader public. The pandemic has also been a timely reminder of the importance of risk assessment and management. NG Welfare operate in a constantly changing environment and along with new opportunities come new risks. However, we continuously strategically plan ahead, be it the installation of solar systems at elderly homes, innovative fundraising events such as the Liggiefees at our Child and Youth Care Centres, or community workers using technology to communicate and present programmes via social media.

Ultimately, believing in God and trusting in his guidance gives us strength, courage, and a sense of hopefulness. With God's blessing, NG Welfare can meet the challenges of the future.

"Never be afraid to trust an unknown future to a known God. "
- Corrie ten Boom

Warm greetings,

Mr Anderton Smith: Chief Executive Officer (CEO)

GOVERNANCE & MANAGEMENT

“If anyone serves me, he must follow me; and where I am, there will my servant be also.
If anyone serves me, the Father will honor him.”
John 12:26

“

NGW is governed by a Board of Directors. The Board of Directors subscribes to the practices and principles as contained in the King IV report. The Board of Directors regularly monitors its application thereof. The recommendations of the King IV report are applied in as far as they are applicable to non-profit companies and as defined and qualified below. The new Companies Act, Act 71 of 2008 (the New Act), is applicable since 1 May 2011.

The Board meetings took place on: 24 May 2021, 23 August 2021 (AGM), 22 November 2021 and 21 February 2022. Each of the 23 branches of NGW is governed by an Advisory Board - these meetings also take place quarterly.

Ethical leadership and corporate citizenship

The company and its Board of Directors comply with, and subscribe to the strictest ethical values and fully practise corporate citizenship, especially in the field of social services delivered. The Company and the Board of Directors meet all legal requirements and other regulatory requirements, codes and standards.



BOARD OF DIRECTORS

Rev HJ Niemand: Chairperson
Representative: Potchefstroom
Rev BC Botha: Vice-Chairperson
Representative: NW Rural
Rev A Mieny: PSD
Executive Officer: Goudland Synod
Rev CJ van Staden: Secretary
Representative: KOSH area
Rev JAR Botha
Representative: West Rand
Vacant
Representative: Vaal Triangle
Prof JP Fouché
Special Advisor: Financial Matters
Adv JJ Pretorius
Special Advisor: Legal Matters
Mr A Smith: CEO / Financial Manager
Advisory
Dr L Roodt: Manager Welfare Services
Advisory

BENEFICIARIES



FAMILY CARE SERVICES:

7 124

EMANANG NOKENG COMMUNITY WORK:

7 889

SERVICES TO OLDER PEOPLE:

746

CHILD AND YOUTH CARE CENTRES:

350

TOTAL NUMBER OF BENEFICIARIES:

16 109

BENEFACTORS AND STAKEHOLDERS

Acknowledgement: A special word of appreciation to our loyal benefactors, stakeholders and volunteers for their continuous support. Their financial contributions and time greatly strengthen our hands to protect the vulnerable.



social development

Department:
Social Development
REPUBLIC OF SOUTH AFRICA



EMPLOYEES AND VOLUNTEERS

522 Employees

123 Contractors

681 Volunteers



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Thank you to all the extremely dedicated, loyal and efficient staff and volunteers for their continuous hard work.

“A great employee is like a four leaf clover, hard to find and lucky to have.”

Tammy Cohen

“

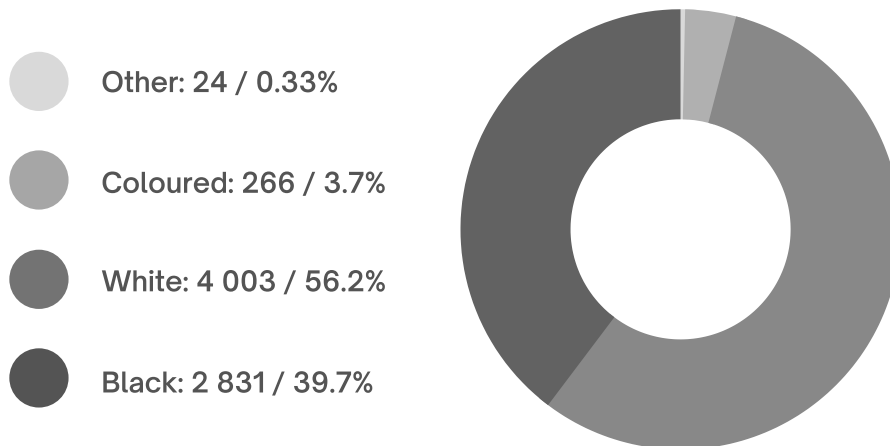
FAMILY CARE SERVICES

“How wonderful it is that nobody needs to wait a single moment to improve the world.”
Anne Frank

“

STATISTICS: CASE WORK

A total of **7 124** individuals, consisting of **2 495** families were reached through case work including consultations, counseling and therapy. Of these **7 124** individuals, **1 802** were children. The population distribution of the total is as follows:



OBJECTIVES & ACCOMPLISHMENTS:

- Strengthening family life and improving the general well-being of dysfunctional families.
- Monitoring placement of children in alternative care.
- Protecting vulnerable children, orphans and other children-at-risk.

81

Children had to be removed from the care of their parents or caregivers urgently to secure their safety.

44

Cases of serious abuse and neglect were reported.

1 059

Children in foster care receiving foster care supervision services.

60

Parenting plans were ratified by court order to ensure the stability of the family unit.

23

A stable family life was ensured for children by the assignment of care and contact for a care giver.



GROUP- & COMMUNITY WORK SERVICES



“Community is about doing things together that makes belonging matter.”
Brian Solis



STATISTICS: CASE WORK

Number of people (on our case load) reached by means of Group Work	123
Number of people (not on our case load) reached by means of Group Work	195
Number of people (on our case load) reached by means of Community Work	163
Number of people (not on our case load) reached by means of Community Work	7 408
TOTAL	7 889

OBJECTIVES & ACCOMPLISHMENTS:

Empowering people, by building capacity, resilience & self-reliance

The nature of Group and Community Work took on various forms and included the following:

- Support and guidance to foster parents
- Parental guidance to caregivers of children in high-risk families
- Life skills training for children of all ages
- Bereavement therapy for children who lost a caregiver
- Groupwork with children to reduce aggressive behaviour
- 16-Days of activism for no violence against women and children
- Back-to-school projects
- Holiday programmes
- Child Protection Week
- Anti-drug campaign
- Covid-19 Awareness and distribution of Covid-19 Care Packs
- Leadership empowerment
- Safe Hubs for children
- Aftercare centre
- Itse NNete Whatsapp educational group to provide information regarding Covid-19
- Financial literacy education
- Career guidance for teenagers
- Christmas functions for children from poverty-stricken households
- Feeding schemes.

A total of **18** volunteers were utilised with regards to preparing food and looking after children at day care centres; as well as assisting with holiday programmes and other projects.



“Volunteers do not necessarily have the time; they just have the heart.”
Elizabeth Andrew



RESIDENTIAL CHILD CARE SERVICES

CHILD AND YOUTH CARE CENTRES

”

“The true character of a society is revealed in how it treats its children.”
Nelson Mandela

“

OBJECTIVES:

Provide a safe environment for holistic care

These children had been removed from their parents' care by means of a Children's Court Order, often because of traumatic circumstances, such as serious neglect or abuse.

A total of 350 children were cared and loved for in 2 Residential Child and Youth Care Centres.



Population distribution: Caucasian (115)
Black (185)
Coloured (50)

ABRAHAM KRIEL

- **1438** individual social work interviews were conducted.
- **217** food parcels were handed out to families hosting our children for school holidays.
- **126** children received Covid-19 vaccination.
- **6** therapeutic- and **6** life skills group work programs were facilitated.
- The CYCC was able to host the **2021** Festival of Lights. It was a very special event which exceeded all their expectations with almost **50 000** people attending the event.
- **5** German volunteers were welcomed, who assisted their child care workers.
- Practical after school study assistance for **LSEN** children.
- **10** students were assisted to continue with post scholastic training.

CATHERINE ROBSON

- They hosted their first fundraising Golf day.
- **30** children received Covid-19 vaccination.
- **71** children were transported by the CYCC to their holiday placements during school holidays.
- **3** life skills group work programs were facilitated.
- Support and therapeutic services were rendered by the social workers to all children residing in the CYCC.
- The children participated in a variety of sports such as athletics, rugby, netball, hockey and tennis. They also took part in recreational programs that were presented by volunteers at the CYCC and at school.
- The children enjoyed several outings.
- Basic health needs, minor illnesses, eyes, ears and dental care were all seen to by the CYCC.

RESIDENTIAL CARE & SERVICES

FOR OLDER PERSONS

”

“Caring (for the elderly) often calls us
to lean into love we didn't know (were) possible.”

Tia Walker

“

OBJECTIVES:

We provide a safe and caring environment to frail and debilitated older persons

RESIDENTIAL FRAIL CARE: 24/7 Nursing care for **746** residents cared for in **8*** Homes.

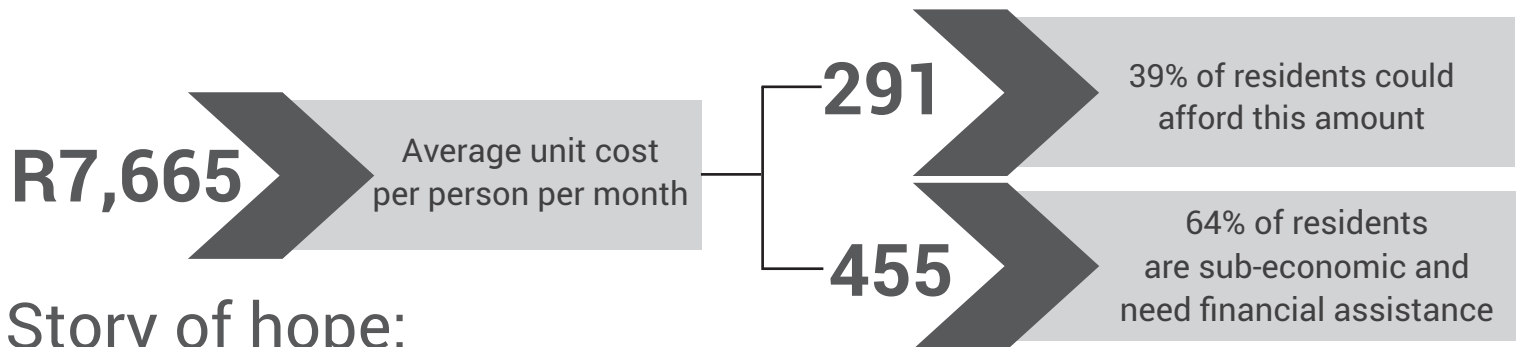
ASSISTED LIVING: **649** self-sufficient residents in apartments.

COMMUNITY OUTREACH: **774** People were reached by means of **9** projects.

TOTAL NUMBER OF BENEFICIARIES: 2 169

*During 2021, **SILWERJARE HOME FOR THE AGED in Schweizer-Reneke**,
seceded from NG Welfare NPC.

A special thanks to the **133** selfless volunteers helping the elderly
as well as the **113** members serving on the Advisory Boards and Trusts.



Story of hope:

Ruth* showed up at **Koster Home for the Aged** on 16 July 2019. She was neglected and only had the clothes on her back. She was depressed, discouraged and without any motivation. She had no relationship with her children and was alone. At first, she was very reclusive - the personnel had to motivate her to visit the hair salon, and gave her first choice to take some of the clothing donations. Little by little she became herself again. They inspired her to become part of the community of Koster as well as the Home.

Today, she is very involved in the church and has a good relationship with her children and family. From a resident without any hope or zest for life, she has blossomed and is an inspiration to all. She is a beautiful lady; very neat in appearance; and she is currently the project leader of the Home. She does daily projects and activities with the residents and they love her! It is such a blessing to have her with us. She is a real pillar. We love her and she adores us.

Today, when we think back to how Ruth showed up - in tears, begging us to assist her with just a SASSA pension, with no family member willing to sign as sponsor - it seems unreal. That is what Koster Home for the Aged does for all its residents. With love, patience and care, one can change a person. She is a true testimony to that.

*Pseudonym



GENERAL TRENDS, RISKS & CHALLENGES

MANAGEMENT

- Recruitment of new staff with appropriate experience and expertise.
- Transformation of the Board of Directors and Advisory Boards.
- Recruitment and retainment of volunteers.

STAFF

- Recruitment and retainment of personnel difficult due to non-competitive remuneration in NPO-sector.
- High turnover of professional staff due to financial constraints with regards to remuneration.
- Skills shortage especially in professional nursing services.
- Inaccessibility of skilled & experienced social workers for complicated cases of child protection.
- Burnout.
- Safety of social workers in the field.

STAKEHOLDERS

- Internal administrative challenges at Department of Health and Social Development leads to late signing of Service Level Agreements, late payment of subsidies and delayed issue of CPO Certificates as well as Compliance Certificates from the NPO Directorate.
- Due to Covid-19 stakeholders are less involved than before.
- Late payments of subsidies leads to severe financial constraints and cashflow problems.

SERVICE DELIVERY

- Deterioration of municipal services in rural areas and deterioration of quality of life as a result.
- Limited resources.
- Sustainability of services due to financial constraints/staff turnover.
- Safety of staff in the field.

FUNDS

- Financial planning & budgeting complicated by:
 - Decreased funding from the different Presbytery Rings of the Dutch Reformed Church.
 - Delayed payments of government funding.
- Fundraising difficulties post Covid-19.
- Contingency funds being utilised to cover operational costs.

NEEDS

- Need of formal Staff Support Programme.
- Need for improved partnership and joint ventures with other NGOs.
- Increased need for Pro Bono services of legal experts for social casework management.

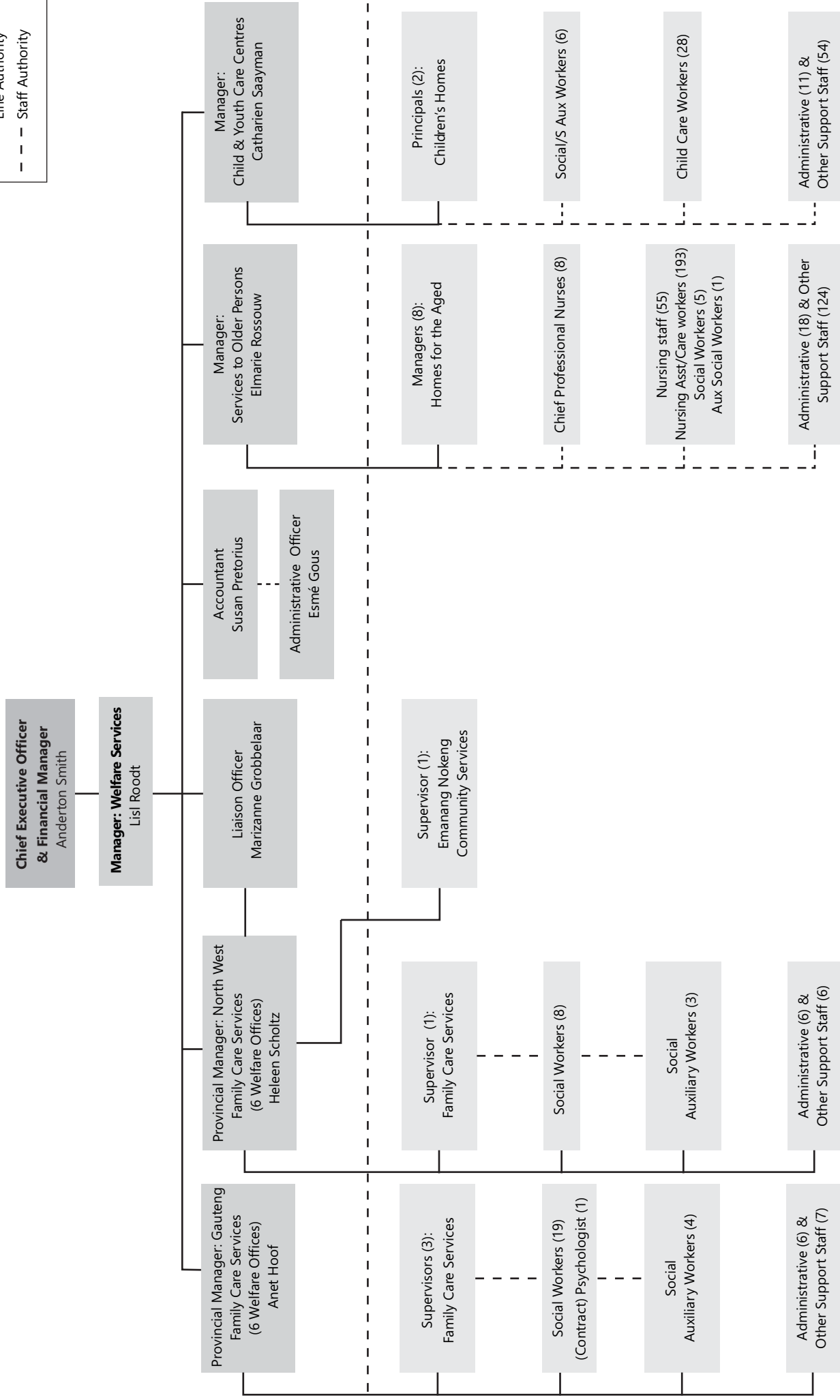
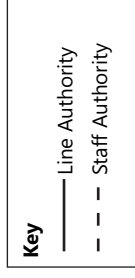
INFRASTRUCTURE

- Buildings are old and require constant maintenance.
- Funds constrained for maintenance of vehicles and office equipment.

NG WELFARE NPC PERSONNEL ORGANOGRAM

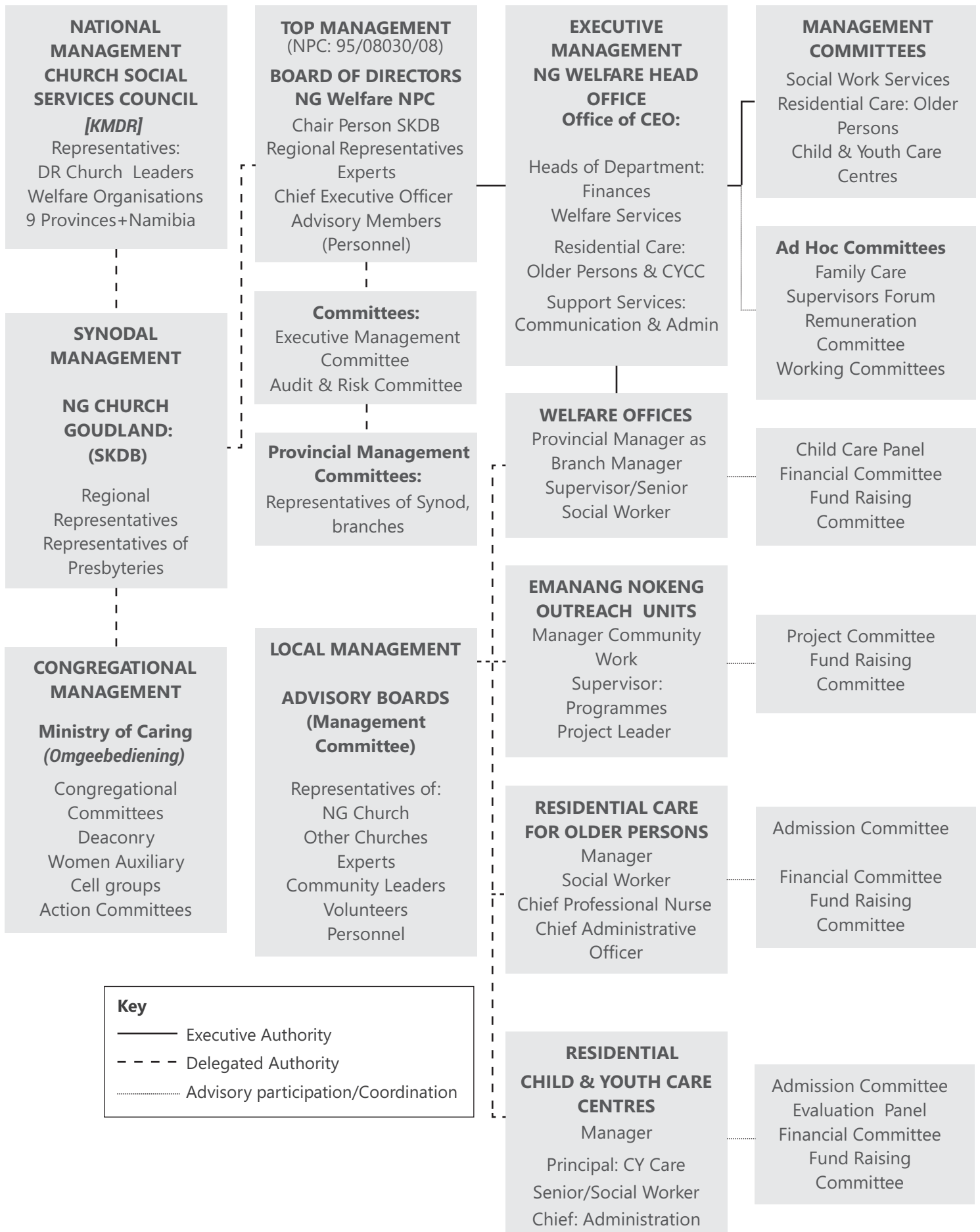
NG WELFARE HEAD OFFICES

NG WELFARE BRANCHES



NG WELFARE NPC

GOVERNANCE & MANAGEMENT STRUCTURES



SOCIAL & ETHICAL ASPECTS

NGW renders services to all people, regardless of race, creed or gender, striving to make a difference in South Africa. In all aspects, we adhere to the values of respect, accountability, integrity, honesty, and loyalty.

To ensure that we do this responsibly, we comply with all relevant legislation and codes of best practice:

- The United Nations Global Compact Principles (10 Principles on Human Rights, Labour, Environment, Anti-Corruption),
- the Organisation for Economic Co-operation and Development recommendations regarding corruption,
- the Employment Equity Act,
- the Broad-Based Black Economic Empowerment Act,
- the policies of NG Welfare and the directives of the Department of Social Development.

SUSTAINABILITY & INTEGRATION

This annual report is presented as an integrated report which addresses the annual financial statement figures as well as the social, environmental and economic aspects. Due to the nature of activities, a great deal of this report is dedicated to the social services rendered to the broad community.

The sustainability of activities forms a huge part of the focus of the Board and top management. Due to the welfare and non-profit nature of activities, the company is largely dependent on donations as well as church and government support; thus no guarantee of continued support exists. Despite all of this, the company deals with its financial matters with extreme responsibility.

STAKEHOLDER RELATIONSHIPS

The community is an important stakeholder within the service delivery areas of NGW. Regular feedback take place between local communities, congregations and the company. The relationships with the community, as well as with the church, government and other welfare institutions are actively managed .



AUDIT & RISK

COMMITTEE REPORT

We hereby present our report for the Financial year that ended February 28, 2022 to the Board of Directors. The Audit Committee is an independent committee, appointed by the Board of Directors that also delegates duties and responsibilities to the Committee.

The Audit Committee is of the opinion that this report meets the requirements of the Companies Act (Act 71 of 2008, as amended) and all the material recommendations of the King Code of Governance for South Africa (King IV). The committee has done several self-evaluations and has improved tremendously.

The Audit Committee's duties were formalised in a charter that had been approved by the Board of Directors and updated during the year. The Audit Committee has managed its activities in accordance with the charter.

Composition

The Companies Act and King IV require that the Audit Committee must comprise of at least three members. Every member of the committee must be an independent non-executive director. The past year there were three independent non-executive directors on the committee as well as four nominated independent financial experts.

The CEO/Financial Manager and Secretary attend the meetings ex-officio but do not have any voting power.

Skills and experience

One member of the committee (Chairperson) is a CA(SA). The remaining three members are pastors involved in congregations. There are also four additional financial experts with various levels of expertise.

Diversity

The committee does not reflect diversity in terms of race, age and gender. but the composition is in line with the broader membership in the company.

Chairperson of the board and the audit committee

The Chairperson of the Board of Directors is appointed on the committee, he does however not chair the committee.

Meetings

Quarterly meetings were held before each meeting of the Board of Directors where this Committee gave feedback and made recommendations.

Responsibilities

The Audit Committee is responsible for: The nomination of the registered independent auditor; The assessment of the independence of the registered independent auditor; An overview of all matters pertaining to the appointment, audit fees, completion and closing of the independent audit; The overview of the annual financial statements prior to submission to and approval by the Board of Directors, taking into consideration the company's going-concern status; The revision of the annual report and all sustainability matters prior to submitting it to the Board of Directors; Maintaining a proper risk management process; Monitoring the internal audit function; Monitoring a proper internal control system; and Monitoring the processes and procedures concerning ethical behaviour within the company.

Risk Management

Sustainable finances remain the organisation's largest challenge linked to the current economic climate. Cash flow management at branch level remains a challenge in many instances and is continuously managed. Meeting the requirements of the Department of Social Development as crucial stakeholder is important. Measures are in place to allow for whistle blowing and complaint resolution. The Company surplus for 2021/2022 financial year was R1 329 021.00. This could only be reached by constantly reducing past deficits. Various fundraising efforts and projects are presented annually at all the branches. The company continuously hopes to receive substantial Lotto funding - with Lotto applications submitted where possible. No unusual or unexpected risks were taken while executing the company's activities, thus no accompanying material losses incurred.

Reporting

The Audit Committee therefore reports that all the duties and responsibilities, as described, have been honoured. The Audit Committee specifically report that:

The registered auditor is indeed independent; The annual financial statements have been evaluated and recommended to the Board (the audit report and the accounting policy and compliance with International Financial Reporting standards have been emphasised); The going-concern status of the Company has been reviewed and the Audit Committee is satisfied that the company has adequate resources available to continue to operate in the foreseeable future; The annual report has been reviewed for recommendation to the Board and to determine if corporate governance matters and sustainability reporting are sufficiently covered, taking into consideration the nature and size of the company; To the best of our knowledge, management has placed no limitations on the independent auditors in the execution of their duties; The risk management process has been performed, although the Board of Directors bears full responsibility for the maintenance of an effective risk management process; Although the Board of Directors bears full responsibility for the Company's internal control, the Audit Committee assisted the Board in monitoring the effectiveness and adequacy thereof; The internal audit function has been performed by the Financial Manager, due to the nature and limited extent of activities, as well as the limited resources available for this task. The Audit Committee acknowledges the lack of independence of this function, but also realises that financial resources can be better applied for the Company's main task and aim; and The Audit Committee has established that the Financial Manager has appropriate expertise and experience to act in this capacity.

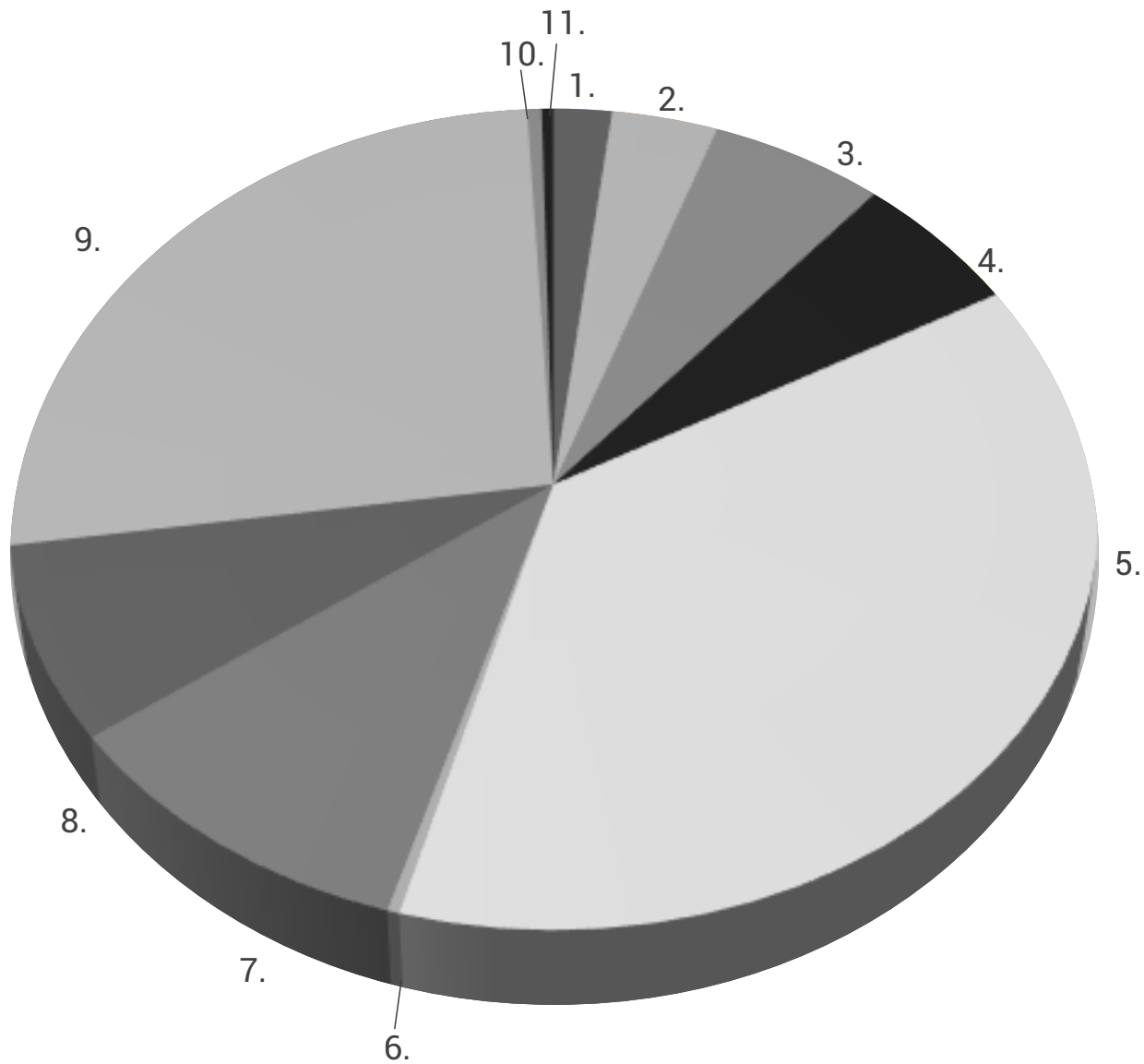
The Audit Committee is also satisfied that the Company's finance function has the required expertise and sufficient resources available to fulfil their responsibilities.

The Audit Committee noted gratefully that all the audited financial statements of the Company and its branches' have received unqualified audit reports.



Jaco Fouché
Chairperson of the Audit Committee

REVENUE 2021-2022



R109 944 486.00

1. Collections and recoupments:

R 2 066 689.00

2. Congregations and Synod contributions:

R3 774 748.00

3. Donations & bequests:

R6 295 158.00

4. Fundraising & projects:

R6 270 242.00

5. Government Grants:

R41 182 711.00

6. Insurance claims received:

R369 289.00

7. Lotto income

R11 488 221.00

8. Rent received

R8 422 809.00

9. Residential & Other Service Fees

R29 156 397.00

10. Sale of goods

R514 816.00

11. Sundry income

R403 406.00

ABRIDGED ANNUAL FINANCIAL STATEMENTS

NG WELFARE NORTH WEST NPC

Trading as

NG WELSYN NOORDWES MSW
(Registration Number 1995/008030/08)
Abridged Annual Financial Statements
for the year ended 28 February 2022

GENERAL INFORMATION

COUNTRY OF INCORPORATION AND DOMICILE	South Africa		
REGISTRATION NUMBER	1995/008030/08		
REGISTRATION DATE	02 August 1995		
WEBSITE	www.ngwelfare.co.za		
NATURE OF BUSINESS AND PRINCIPAL ACTIVITIES	To provide welfare and charitable services as the registered welfare organisation of the Dutch Reformed Church in the North West Province and in the Vaal and West Rand regions of Gauteng		
DIRECTORS	Pretorius, J.J. Botha, B.C. Mieny, A Niemand, H.J. Van Staden, C.J. Fouché, J.P. Botha, J.A.R		
REGISTERED OFFICE / BUSINESS ADDRESS	104 Peter Mokaba Avenue Potchefstroom 2531		
BANKERS	ABSA		
INCOME TAX REGISTRATION NUMBER	9050/709/61/8		
AUDITORS	Philip Miller & Co. 12 Holtzhausen Road Baillie Park Potchefstroom 2526	PREPARER	J.J. Conradie The Views Lifestyle Centre 34 Klinkenberg Street Van Der Hoffpark Potchefstroom 2531

Summary of information derived from the
Audited Financial Statements
in compliance with Companies Act of South Africa
Prepared by: J.J. Conradie
Professional designation: Professional Accountant (SA)
Title: Independent Compiler
Audited by: Philip Miller & Co.
Professional designation: Registered Auditors
Date Published: 29 August 2022

NG WELFARE NORTH WEST NPC

(Registration Number 1995/008030/08)

Abridged Annual Financial Statements for the year ended 28 February 2022

DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the Companies Act of South African to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the company, and explain the transactions and financial position of the business of the company at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the company and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the directors have no reason to believe that the company will not be a going concern in the foreseeable future. The financial statements support the viability of the company.

The abridged annual financial statements set out on pages 5 to 9 which have been prepared on the going concern basis, were approved by the directors and were signed on 29 August 2022 on their behalf by.



Director

Director

INDEPENDENT AUDITORS REPORT

To the Members of NG WELFARE NORTH WEST NPC

Opinion

We have audited the financial statements of NG WELFARE NORTH WEST NPC set out on pages 5-9, which comprise the statement of financial position as at 28 February 2022, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

The abridged annual financial statements are consistent, in all material respects, with these complete audited annual financial statements, from which it was derived.

Responsibilities of the Directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Accounting policy and limitation of distribution and use

The abridged annual financial statements have been derived from the audited annual financial statements and is only presented as an illustrative summary of information. Accordingly, the abridged annual financial statements may not be suitable for any decision-making or other specific purposes, and distribution and use should be limited accordingly.

To better understand the scope of our audit and the financial position of the company, the abridged annual financial statements should be read in conjunction with our complete audit report, accounting policy and explanatory notes, included in the audited annual financial statements.

Philip Miller & Co.

29 August 2022



Per: G.M Smuts
Partner
Registered Auditor

12 Holtzhausen Road
Baillie Park
Potchefstroom
2526

NG WELFARE NORTH WEST NPC

(Registration Number 1995/008030/08)

Abridged Annual Financial Statements for the year ended 28 February 2022

Statement of Financial Position as at 28 February 2022

Figures in R	2022	2021
Assets		
Non-Current Assets		
Property, plant and equipment	44,276,055	35,672,924
Other loans and receivables	181,737	181,737
Total non-current assets	44,457,792	35,854,661
Current Assets		
Inventories	1,425,805	1,012,701
Trade and other receivables	8,287,508	9,350,471
Investments	36,183,929	38,723,791
Other loans and receivables	42,000	42,000
Cash and cash equivalents	10,197,335	6,177,948
Total current assets	56,136,577	55,306,911
Total Assets	100,594,369	91,161,572
Equity and Liabilities		
Equity		
Other equity interest	20,666,543	19,629,901
Accumulated surplus	20,554,957	19,629,118
Total Equity	41,221,500	39,259,019
Liabilities		
Non-current Liabilities		
Other loans and payables	85,000	
Borrowings	40,530,223	40,714,862
Total non-current Liabilities	40,615,223	40,714,862
Current Liabilities		
Trade and other payables	10,771,149	6,691,900
Other loans and payables	7,986,497	4,495,791
Total current liabilities	18,757,646	11,187,691
Total Liabilities	59,372,869	51,902,553
Total Equity and Liabilities	100,594,369	91,161,572

NG WELFARE NORTH WEST NPC

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Abridged Annual Financial Statements for the year ended 28 February 2022

Statement of Comprehensive Income

Figures in R	2022	2021
Revenue	109,944,486	106,867,499
Administrative expenses	(3,143,624)	(2,953,303)
Other expenses	(107,512,638)	(100,786,556)
Other gains and (losses)	705,338	782,738
(Deficit) / Surplus from operating activities	(6,438)	3,910,378
Finance income	1,335,459	1,398,157
Finance costs	-	(22)
Surplus for the year	1,329,021	5,308,513

Statement of Changes in Equity

Figures in R	Special Trust Funds & Reserves	Accumulated surplus	Total
Balance at 1 March 2020 as previously reported	16,926,176	14,904,129	31,830,305
Increase (decrease) due to corrections of prior period errors	(402,509)	(583,534)	(986,043)
Balance at 1 March 2020 as restated	16,523,667	14,320,595	(30,844,262)
Changes in equity			
Surplus for the year	-	5,308,513	5,308,513
Total comprehensive income	-	5,308,513	5,308,513
Transfer to / (utilising of) reserves and funds	3,106,234	10	3,106,244
Balance at 28 February 2021 as restated	19,629,901	19,629,118	39,259,019
Balance at 1 March 2021 as restated	19,629,901	19,629,118	39,259,019
Changes in equity			
Surplus for the year	-	1,329,021	1,329,021
Total comprehensive income	-	1,329,021	1,329,021
Transfer to / (utilising of) reserves and funds	1,138,757	-	1,138,757
Branch office derecognise on withdrawal from group	(102,115)	(403,182)	(505,297)
Balance at 28 February 2022	20,666,543	20,554,957	41,221,500

NG WELFARE NORTH WEST NPC

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Abridged Annual Financial Statements for the year ended 28 February 2022

Statement of Cash Flows

Figures in R	2022	2021
Cash flows from operations		
Surplus for the year	1,329,021	5,308,512
Adjustments to reconcile surplus		
Adjustments for finance income	(1,335,459)	(1,398,157)
Adjustments for finance costs	-	22
Adjustments for increase in inventories	(413,104)	(285,627)
Adjustments for decrease / (increase) in trade accounts receivable	482,995	(3,703,811)
Adjustments for (increase) / decrease in other operating receivables	(475,082)	409,965
Adjustments for increase in trade accounts payable	4,079,279	331,865
Adjustments for decrease in other operating payables	(18)	-
Adjustments for depreciation and amortisation expense	3,301,111	2,163,719
Adjustments for impairment losses and reversal of impairment losses recognised in surplus or deficit	1,055,050	908,747
Adjustments for fair value gains and losses	(705,338)	(782,738)
Property, plant and equipment transfers and adjustments	575,055	457,708
Total adjustments to reconcile surplus	6,564,489	(1,898,307)
Net cash flows from operations	7,893,510	3,410,205
Dividends received	99562	122,193
Interest paid	-	(22)
Interest received	1,235,897	1,275,964
Other fair value gains	705,338	782,738
Net cash flows from operating activities	9,934,307	5,591,078
Cash flows used in from investing activities		
Proceeds from sales of property, plant and equipment	975,835	99,673
Purchase of property, plant and equipment	(13,455,132)	(5,383,478)
Purchase of other financial assets	2,539,862	(7,078,529)
Cash flows used in investing activities	(9,939,435)	(12,362,334)
Cash flows from financing activities		
Proceeds from issuing other equity instruments	1,036,642	3,106,274
Proceeds from other financial liabilities	3,391,067	1,249,790
Other inflows (outflows) of cash	(403,194)	-
Cash flows from financing activities	4,024,515	4,356,064
Net (decrease) / increase in cash and cash equivalents before effect of exchange rate changes	4,019,387	(2,415,192)
Net increase / (decrease) in cash and cash equivalents	4,019,387	(2,415,192)
Cash and cash equivalents at beginning of the year	6,177,948	8,593,140
Cash and cash equivalents at end of the year	10,197,335	6,177,948

NG WELFARE NORTH WEST NPC

(Registration Number 1995/008030/08)

Abridged Annual Financial Statements for the year ended 28 February 2022

Notes to the Financial Statements

Abridged Annual Financial Statements

The abridged annual financial statements have been derived from the audited annual financial statements and is presented as an illustrative summary of information. The complete audited annual financial statements, together with a copy of the unqualified audit report issued by the independent auditor, will be available for inspection at the registered offices of the company.

These financial statements have been prepared under the historical cost convention and are presented in South African Rands.

End of Financial Statements